

Los Angeles International Airport (LAX)
On-Airport Rental Car Agreements
Monthly Gross Revenue After Exclusions (GR) and Market Share (MS) Summary
Calendar Year 2012

RAC	January 2012		February 2012		March 2012		April 2012		May 2012		June 2012		January - June	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Advantage	877,464	1.8%	968,117	2.1%	1,181,113	2.2%	1,041,360	1.8%	1,205,672	2.4%	1,120,560	2.0%	6,394,287	2.1%
Alamo	5,636,478	11.7%	4,390,259	9.7%	5,351,966	9.9%	6,681,390	11.9%	6,241,635	12.3%	7,557,981	13.5%	35,859,708	11.5%
Avis	7,945,109	16.5%	7,829,357	17.2%	8,554,835	15.8%	8,777,454	15.6%	8,255,010	16.2%	9,084,389	16.2%	50,446,154	16.2%
Budget	2,885,408	6.0%	2,864,582	6.3%	3,866,618	7.1%	3,976,281	7.1%	3,015,913	5.9%	3,489,946	6.2%	20,098,748	6.5%
Dollar	4,775,478	9.9%	3,876,060	8.5%	4,799,465	8.8%	5,531,327	9.8%	5,089,827	10.0%	5,697,267	10.2%	29,769,425	9.6%
Enterprise	4,302,509	8.9%	4,136,814	9.1%	5,034,283	9.3%	4,968,680	8.8%	4,100,831	8.1%	4,311,702	7.7%	26,854,819	8.6%
Fox	2,491,801	5.2%	2,247,477	5.0%	2,668,697	4.9%	2,737,964	4.9%	2,426,589	4.8%	2,564,346	4.6%	15,136,873	4.9%
Hertz	13,132,179	27.2%	12,635,145	27.8%	15,359,603	28.3%	15,419,813	27.4%	13,903,592	27.3%	15,090,570	26.9%	85,540,903	27.5%
National	4,102,288	8.5%	4,520,803	10.0%	5,193,629	9.6%	4,848,195	8.6%	4,541,389	8.9%	4,764,253	8.5%	27,970,558	9.0%
Thrifty	2,108,075	4.4%	1,921,885	4.2%	2,275,940	4.2%	2,318,160	4.1%	2,084,465	4.1%	2,322,753	4.1%	13,031,278	4.2%
Total	\$48,256,789	100.0%	\$45,390,500	100.0%	\$54,286,150	100.0%	\$56,300,625	100.0%	\$50,864,924	100.0%	\$56,003,766	100.0%	\$311,102,753	100.0%

RAC	July 2012		August 2012		September 2012		October 2012		November 2012		December 2012		January - December	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Advantage	1,668,457	2.2%	1,954,477	2.3%	1,577,152	2.8%	1,232,908	2.2%	1,017,728	2.1%	600,714	1.5%	14,445,722	2.1%
Alamo	12,207,148	16.1%	15,290,771	18.2%	9,412,478	16.6%	7,406,885	13.2%	4,831,175	10.1%	3,962,659	9.6%	88,970,822	13.2%
Avis	11,964,708	15.8%	12,702,621	15.1%	8,228,155	14.5%	8,572,330	15.2%	7,691,753	16.1%	6,735,059	16.4%	106,340,781	15.8%
Budget	5,057,664	6.7%	5,090,543	6.0%	2,941,855	5.2%	3,273,520	5.8%	3,069,189	6.4%	2,993,613	7.3%	42,525,132	6.3%
Dollar	7,656,545	10.1%	9,080,423	10.8%	6,707,544	11.8%	6,164,052	11.0%	4,692,659	9.9%	3,690,372	9.0%	67,761,020	10.1%
Enterprise	5,508,604	7.3%	5,615,579	6.7%	4,125,243	7.3%	4,978,075	8.9%	4,532,345	9.5%	4,102,768	10.0%	55,717,433	8.3%
Fox	4,115,034	5.4%	3,868,184	4.6%	2,335,840	4.1%	2,335,783	4.2%	2,249,258	4.7%	2,190,379	5.3%	32,231,351	4.8%
Hertz	19,219,469	25.4%	21,502,892	25.5%	14,981,387	26.4%	15,281,786	27.2%	13,190,317	27.7%	11,394,028	27.7%	181,110,781	26.9%
National	5,348,903	7.1%	6,201,438	7.4%	4,201,884	7.4%	4,729,375	8.4%	4,288,558	9.0%	3,676,404	8.9%	56,417,120	8.4%
Thrifty	3,017,790	4.0%	2,881,184	3.4%	2,157,134	3.8%	2,246,159	4.0%	2,065,904	4.3%	1,782,735	4.3%	27,182,184	4.0%
Total	\$75,764,321	100.0%	\$84,188,112	100.0%	\$56,668,670	100.0%	\$56,220,874	100.0%	\$47,628,887	100.0%	\$41,128,730	100.0%	\$672,702,348	100.0%

Los Angeles International Airport (LAX)
On-Airport Rental Car Agreements
Monthly Transactions and Market Share (MS) Summary
Calendar Year 2012

RAC	January 2012		February 2012		March 2012		April 2012		May 2012		June 2012		January - June	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Advantage	5,241	2.6%	5,631	2.7%	6,241	2.7%	5,107	2.2%	6,961	3.0%	5,984	2.5%	35,165	2.6%
Alamo	22,232	10.9%	21,164	10.2%	21,864	9.5%	22,806	10.0%	23,754	10.3%	24,588	10.4%	136,408	10.2%
Avis	33,179	16.3%	35,042	17.0%	36,575	15.8%	37,365	16.4%	39,989	17.3%	42,949	18.2%	225,099	16.8%
Budget	15,284	7.5%	15,649	7.6%	19,231	8.3%	19,545	8.6%	17,203	7.4%	18,585	7.9%	105,497	7.9%
Dollar	16,468	8.1%	14,959	7.2%	18,246	7.9%	19,391	8.5%	20,704	9.0%	19,838	8.4%	109,606	8.2%
Enterprise	22,268	10.9%	21,391	10.4%	22,339	9.7%	22,082	9.7%	21,399	9.3%	21,494	9.1%	130,973	9.8%
Fox	12,537	6.1%	10,760	5.2%	11,579	5.0%	10,933	4.8%	11,289	4.9%	10,985	4.6%	68,083	5.1%
Hertz	46,166	22.6%	48,726	23.6%	58,149	25.1%	56,316	24.8%	54,871	23.7%	56,672	24.0%	320,900	24.0%
National	21,696	10.6%	24,537	11.9%	26,980	11.7%	24,326	10.7%	24,639	10.7%	25,618	10.8%	147,796	11.1%
Thrifty	8,955	4.4%	8,770	4.2%	10,063	4.4%	9,512	4.2%	10,321	4.5%	9,860	4.2%	57,481	4.3%
Total	204,026	100.0%	206,629	100.0%	231,267	100.0%	227,383	100.0%	231,130	100.0%	236,573	100.0%	1,337,008	100.0%

RAC	July 2012		August 2012		September 2012		October 2012		November 2012		December 2012		January - December	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Advantage	7,256	3.1%	8,790	3.5%	9,075	3.9%	6,410	2.7%	5,744	2.8%	3,424	2.0%	75,864	2.8%
Alamo	25,621	10.9%	27,103	10.7%	25,182	10.9%	22,952	9.6%	17,660	8.5%	15,866	9.1%	270,792	10.1%
Avis	40,482	17.3%	43,915	17.3%	36,797	15.9%	39,529	16.5%	34,073	16.3%	27,929	16.0%	447,824	16.7%
Budget	19,860	8.5%	21,112	8.3%	16,412	7.1%	18,056	7.5%	16,732	8.0%	14,208	8.2%	211,877	7.9%
Dollar	20,039	8.5%	21,742	8.6%	22,174	9.6%	21,717	9.1%	19,097	9.1%	14,684	8.4%	229,059	8.5%
Enterprise	20,590	8.8%	21,608	8.5%	23,041	9.9%	25,647	10.7%	22,507	10.8%	21,073	12.1%	265,439	9.9%
Fox	12,887	5.5%	12,944	5.1%	10,541	4.5%	10,294	4.3%	10,400	5.0%	9,927	5.7%	135,076	5.0%
Hertz	55,084	23.5%	60,860	24.0%	55,835	24.1%	57,820	24.2%	48,209	23.1%	39,280	22.5%	637,988	23.8%
National	22,875	9.8%	26,389	10.4%	23,119	10.0%	25,938	10.8%	24,068	11.5%	19,761	11.3%	289,946	10.8%
Thrifty	9,831	4.2%	9,264	3.7%	9,740	4.2%	10,797	4.5%	10,311	4.9%	8,146	4.7%	115,570	4.3%
Total	234,525	100.0%	253,727	100.0%	231,916	100.0%	239,160	100.0%	208,801	100.0%	174,298	100.0%	2,679,435	100.0%